

## **GRENDENE S.A. – LISTED COMPANY**

Corporate Taxpayers ID – CNPJ/MF nº 89,850,341/0001-60

Company's Register: NIRE Nº 23300021118-CE

### **Notice to Shareholders - Dividends Distribution**

We inform all shareholders that an Ordinary General Meeting of this Company, held on April 07, 2014 of this current year, approved the ratification of the distribution of dividends of the year ended December 31, 2013 amounting to **R\$110,664,960.00** (one hundred ten million six hundred and sixty-four thousand, nine hundred and sixty reais). The dividends will be paid from Apr 23, 2014, without remuneration or monetary restatement without withholding tax.

Shareholders whose names were registered with the Company on April 10, 2014 will have the right to receive **the balance of dividends to pay from the 2013 fiscal year**. The Company's shares will be traded **ex-dividend from April 11, 2014**. The holders of common shares on this date will receive a dividend of **R\$ 0.36849014384** per share (excluding treasury shares as legislation).

This distribution, combined with the sum of R\$189,392,220.00 (one hundred eighty-nine million, three hundred ninety-two thousand, two hundred and twenty reais), paid as an interim dividend for the **2013 fiscal year totalizing a distribution of R\$ 300,057,180.00** (three hundred million, fifty-seven thousand, one hundred and eighty reais).

The payment of the amounts to be distributed will be undertaken as follows:

- a) Shareholders who have already provided details of their bank account to Banco Itaú Unibanco S.A. will have the credit made available through their current account;
- b) For shareholders who have not provided details of their bank account, Banco Itaú Unibanco S.A., as the Depositary Financial Institution, will send information on the payment to the shareholders. This information should be presented at one of its branches with the instructions for processing the respective bank account credit.

Shareholders will have their credits available on the date of the start of the payment of this right, in accordance with their current account and bank domicile supplied to Banco Itaú Unibanco S. A.

Sobral, April 07, 2014.

**Francisco Olinto Velo Schmitt**  
**Investor Relations Officer**